

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
January 31, 2008 and 2007**

	<u>2008</u>	<u>2007</u>
Investments (at fair value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	<u>2,835,232</u>	<u>2,704,005</u>
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	10,039,510	9,283,012
Non-retirement Domestic Equity Pool	14,960,129	15,424,308
EAFE International Equity Pool	1,012,102	-
SOA International Equity Pool	<u>4,061,204</u>	<u>5,049,355</u>
Total Marketable Debt and Equity Securities	<u>30,072,945</u>	<u>29,756,675</u>
Interest Receivable	<u>7,965</u>	<u>12,727</u>
Total Invested Assets	<u>\$ 32,916,142</u>	<u>\$ 32,473,407</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended January 31, 2008

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	<u>7,965</u>	<u>65,390</u>
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	\$ -
Broad Market Fixed Income Pool	166,374	658,203
Non-retirement Domestic Equity Pool	(959,831)	(1,258,667)
EAFE International Equity Pool	(102,634)	(82,084)
SOA International Equity Pool	<u>(432,658)</u>	<u>(267,860)</u>
Total marketable debt and equity securities	<u>(1,328,749)</u>	<u>(950,408)</u>
Total investment earnings (loss)	(1,320,784)	(885,018)
Total invested assets, beginning of period	34,236,926	33,801,160
Net contributions (withdrawals)	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 32,916,142</u>	<u>\$ 32,916,142</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 1/31/2008

Asset Allocation Policy Effective Date: 7/1/07

	<u>Asset Allocation</u>		<u>Market Values</u>	<u>Current Allocation</u>	<u>Current Variance</u>
	<u>Policy</u>	<u>Range</u>			
Cash and cash equivalents					
Short-term Fixed Income Pool	<u>Residual</u>		<u>2,835</u>	8.62%	n/a
Total cash and cash equivalents	<u>10.00%</u>	6%-14%	<u>2,835</u>	<u>8.62%</u>	<u>n/a</u>
Marketable debt securities					
Broad Market Fixed Income Pool	<u>30.00%</u>	20%-40%	<u>10,040</u>	30.51%	-0.51%
Total Marketable debt securities	<u>30.00%</u>		<u>10,040</u>	<u>30.51%</u>	<u>-0.51%</u>
Equities					
SOA Int'l Equity Pools			4,061	12.34%	
EAFE International Equity Pool			1,012	3.08%	
Total International Equity Pools	15.00%	11%-19%	5,073	15.42%	-0.42%
Non-retirement Domestic Equity Pool	45.00%	35%-55%	14,960	45.46%	-0.46%
Russell 3000 Common Trust Fund					
Total investments AY 2L Mental Health Trust	<u>100.00%</u>		<u>32,908</u>	<u>100.00%</u>	
Income Receivable			<u>8</u>		
Total Invested Assets At Fair Value			<u>32,916</u>		